

DETINNING FIGHT ENDED

The full count of the vote at the annual meeting of the Vulcan Detinning Company, held in Jersey City on Thursday, showed that the ticket put up by the management was elected by a plurality of 2,022. The directorate remains un-

John Muir & Co., who conducted the fight against the directors and officers of the company, said that the result of the election was highly satisfactory to the opposition. The following statement was made:

The contest was entered. They sought to have directors who, on the face of things, are interested in the company from the same standpoint as the stockholders—that is, to have directors with substantial stock ownership.

promise to settle the question of quarterly reports by submitting it to the stockholders."

GEN. ELECTRIC CHANGE

C. A. Coffin Expected to Resign as President Next Week.

Several important changes will probably take place in the official roster of the General Electric Company at its annual meeting in Schenectady next Tuesday. It is expected that President C. A. Coffin will tender his resignation to become chairman of the board of directors, an office which will be created. It is said that the reason for the contemplated retirement of Mr. Coffin as the active head of General Electric is his age.

It is reported that Mr. Coffin's successor will be E. W. Rice, Jr., vice-president.

assistant to the president, is said to be slated to succeed Mr. Rice as operating vice-president.

ST. PAUL READJUSTMENT

Change in Underwriting Price of Milwaukee & Northern Bonds

It was learned yesterday that the Chicago, Milwaukee & St. Paul Railway Company has made a readjustment in the underwriting price for the extension of the \$1,250,000 first mortgage and the \$5,000,000 consolidated mortgage bonds of the

The first mortgage issue will be offered at 99½, or on about 4.55 per cent basis, and the consolidated mortgage bonds will be offered at 98 and interest, to net about 4.65 per cent.

The readjustment, it is explained, is one of the bankers interested, is to meet the conditions created by the recent \$300,000,000 issue of St. Paul general mortgage bonds.

The original basis of exchange for the extension of the first and consolidated mortgage issues was at 101½ for the former and 101 for the latter.

THE COTTON MARKET

Loses Part of Thursday's Gain Closing at a Decline.

Some additional May notices and the relative weakness of that position gave the short interest in cotton some courage yesterday, but there was still considerable nervousness as a basis for fresh sell-

rumors near the close that some of the Liverpool houses which had stopped M. notices were planning to retender part of their cotton rather than ship out in case of any shrinkage in the difference between the two markets. The market opened steady at an advance of 2 points to a decline of 4 points, and sold 2 to 3 points net lower during the first few

	Open	High	Low	Close	Yesterday's
Local market	11.40	11.45	11.35	11.40	11.40
Midland	11.40	11.45	11.35	11.40	11.40
Local contract prices:					

June.....	11.54	11.54	11.54	11.468	11.48	11.48
July.....	11.65	11.65	11.61	11.516	11.52	11.52
Aug.....	11.40	11.41	11.27	11.296	11.39	11.39
Sept.....	11.10	11.10	11.08	11.010	11.03	11.03
Oct.....	11.03	11.06	10.92	10.956	—	11.03
Nov.....	—	—	—	10.956	10.97	—
Dec.....	11.06	11.68	10.94	10.956	10.97	11.06

Weekly movement figures of the New York Cotton Exchange: Port receipts, 81,746 bales against 83,304 last week; overland to mills and local openings, 95,374 last week.

Southern mill takings (estimated), 35,000 against 35,000 last year; loss of stock at interior towns, 31,032, against 27,985 last year brought into sight for the week, 98,155, against 115,663 last year. Total crop movement: Po

San Francisco), against 11,529,292 last year; overland to mills and Canada, 897,381, against 1,131,310 last season; Southern mill taking, 2,430,000 against 2,350,000 last year; stock in interior towns in excess of September 1, 322,209, against 168,558 last year; brought into this bus. for season, 12,912,469, against

15,170,000 last year. Spot, fair business doing
Liverpool cables. Speculation and export
500; American, 9,000. Imports, 18,000; American,
17,000. Middling upland, 6.72d. Futures open
irregular, 5 to 7 points higher on old and 3 1/2
5 higher on new crop, cotton based on
at a net 1000 lbs. to 3 1/2 points; May, 6.41d;
6.43d; May-June, 6.41d; June-July, 6.29d;
July-August, 6.30d; August-September, 6.25 1/2d;
September-October, 6.12d; October-November,
6.05d; November-December, 6.02 1/2d; December-
January, 6.01d; January-February, 6.01d;
February-March, 6.02d; March-April, 6.02 1/2d;
Manchester: Yarns, good business doing
cloths, fair business doing.

	Opening	Bid.	Asked.	High.	Low.	Close
January.....	11.15	11.14	11.16	11.06	11.14	11.14
May.....	12.09	12.10	12.11	12.01	12.11	12.11

July	11.89		11.90	11.84	11.85
August	11.91	11.82	11.65	11.47	11.48
September	11.93	11.25	11.07	10.90	10.91
October	11.11	11.12	11.16	11.03	11.03
December	11.10	11.11	11.15	11.02	11.03

THE METAL MARKETS.

COPPER—The local street market for copper was quiet and unchanged, with last quoted 134½¢ electrolytic 154½¢ and castings 154½¢. Standard copper on the Metal Exchange was quiet, with last quoted 135½¢. July and August quoted 14.75@15.25¢.

LONDON the market was firm at 64½¢ 3d for both spot and futures. Arrivals of copper New York yesterday 663 tons and exports 4,378 tons.

TIN—was easy at 49 45@49 75¢ for spot and 50 00@50 25¢ for futures.

48.37 1/2 @ 48.75c. AUGUST, 48.12 1/2 @ 48.50c.
September, 48.69 @ 48.37 1/2 c. Tin in London
closed at \$220 for spot and \$220.10s. for
futures.

LEAD—Quiet. New York spot, 4.43c at
East St. Louis 4.59 @ 4.40c. London spot
closed at 117 15s. 6d.

SPELTER—Negotiated and nominal.
IRON—Cleveland warrants, 67 1/2 @ 1/4.
London. Locally, iron was dull and un-
changed at \$17.20 @ \$17.75 for No. 1 Northern,
\$16.75 @ \$17.25 for No. 2, \$17.50 @ \$18.75
for No. 1 Southern and \$17 @ \$17.50 for No. 2
Southern steel.